

INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	Vietnam
Name of Borrower:	Australis Aquaculture LLC
Project Description:	Construction and operation of a barramundi fish farm project in the Cam Ranh region of central Vietnam.
Proposed OPIC Loan:	\$5,400,000
Total Project Costs:	\$9,400,000
U.S. Sponsor:	WM Capital
Foreign Sponsor:	
Policy Review	
U.S. Economic Impact:	The new facility will export farmed barramundi to the United States, but given the small size of the project, it is not expected to have a significant negative impact on U.S. employment. The project is expected to have a negative impact on the U.S. balance of payments over the first five years.
Developmental Effects:	This project will have a positive developmental impact on the host country through the creation of jobs and the development of the vast but inefficient aquaculture industry in Vietnam. This project will also generate foreign exchange earnings through its exports to the United States, United Kingdom and Australia.
Environment:	<p>Fish processing and aquaculture industries are typically screened as Category B projects under OPIC's environmental guidelines because impacts are site specific and readily mitigated using standard industry practices.</p> <p>The Borrower shall be required to comply with:</p> <ul style="list-style-type: none"> • The April 30, 2007 International Finance Corporation Environmental, Health and Safety Guidelines for Fish Processing; • The April 30, 2007 International Finance Corporation Environmental, Health, and Safety Guidelines for Aquaculture; • The April 30, 2007 International Finance Corporation Environmental, Health, and Safety General Guidelines; and • All applicable environmental, health, and safety requirements of Vietnam. <p>The Borrower shall also be required to provide OPIC with reporting on HACCP, waste water treatment and other operational information.</p>

Workers Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, age of workers, timely payment of wages, hours of work, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights:	This project received a Human Rights Clearance on November 17, 2008.